

## MSI member assists multinational company set up in Mexico

## Pérez Góngora y Asociados

#### Country: Mexico

Pérez Góngora y Asociados provides accounting, audit and tax services to some of the most renowned national and international firms. The firm operates as a business partner to clients, building close relationships based on trust and efficiency.

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A referral between MSI members in USA and Mexico helped a multinational manufacturing company set up a subsidiary in Mexico.

### What was the challenge?

A multinational company, specialising in the design, manufacture and distribution of engineering components, sought to establish a stronger footing in Mexico and required assistance with the set up an office and warehouse distribution centre to sell products direct to the Mexican market. A key concern was synchronising the company's ERP and invoicing systems with Mexican tax laws.

# How did MSI Global Alliance provide the solution?

MSI Orlando member **Vestal & Wiler** introduced their long-standing client to MSI's Mexican member Pérez Góngora y Asociados.

Ensuring compliance with all legal, regulatory, customs, labour, accountancy and tax obligations in Mexico, **Pérez Góngora y Asociados** helped the client to set up a subsidiary company in the strategic location of Monterrey.

#### What was the outcome?

The newly established office and warehouse in Monterrey enabled the company to build a stronger presence in the Mexican market and expand its operations across the country.

Despite the impact of the COVID-19 pandemic, the growth in business is continuing.

We were impressed with the quality of service, expertise, and professionalism of Pérez Góngora y Asociados. We underestimated the difficulties of setting up in Mexico; their proactive and diligent approach made the process easy. They provided invaluable insights beyond our legal and accounting needs and have our highest recommendation and gratitude." Armin Fink, CEO - FATH INC