

Accounting firms helps client centralise its finance function across different European offices

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&

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Country: Portugal & Switzerland

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By working in international partnership, two MSI Global Alliance members helped a global coffee company centralise its accounting function and pave the way for further international expansion.

What was the challenge?

Coffee company Mocoffee AG, a longstanding client of Lisbon-based MSI accounting member, Moneris, needed advice on centralising its accounts function across a number of European offices.

Mocoffee AG, a global developer and producer of new coffee tastes, machines and capsules, has offices across Europe. Much of its financial and accounting functions were completed locally, and in its Zurich office. However, the company was looking for support in centralising all this work to one office in Lisbon.

How did MSI Global Alliance provide the solution?

Using the network of contacts of MSI Global Alliance, Moneris turned to Zurich-based accounting member, Caminada Treuhand AG Zurich, to support and advise Mocoffee on Swiss accounting, payroll, tax and general administration.

During the transition, Moneris coordinated payroll, accounting and VAT-related services with Caminada colleagues in Switzerland.

What was the outcome?

Working together with their extensive knowledge of the local legal and financial frameworks in Switzerland and Portugal, Moneris and Caminada were able to advise Mocoffee on centralising its finance function quickly and successfully. This saved Mocoffee time and extra costs, and it has confirmed its confidence in Moneris' ability to help it pursue its global business interests using MSI contacts in other markets, including Brazil and the United States.

"Our client has already requested information about other MSI companies in different parts of the world, because they intend to implement the same method of work they have experienced with Moneris and Caminada Treuhand AG Zurich."

João Gomes, Moneris Group