



## American accounting firm organises cross-country audit procedures for national client

### Giambalvo, Stalzer & Company

Country: USA

GS&Co. is one of the top 50 accounting, tax, and business advisory firms on Long Island, NY. We offer a full range of business advisory services including tax, assurance, corporate finance, forensic accounting, business reorganization, management consulting and estates and trusts.

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*A Florida-based accounting firm was asked to conduct a fixed-asset observation more than 1,100 miles from its base. However, a fellow MSI Global Alliance member quickly came to the rescue.*

### What was the challenge?

Florida MSI accounting member Vestal & Wiler was asked to conduct a fixed asset observation in New York for a client with locations across the United States. However, the long distance and relatively short deadline meant it was not economically feasible for Vestal & Wiler to undertake the procedure, which verifies the existence of assets, with personnel from its headquarters in Orlando.

### How did MSI Global Alliance provide the solution?

By using the MSI Global Alliance directory of member firms, Vestal & Wiler was able to contact MSI member Giambalvo, Stalzer & Company, a top-50 accounting firm on Long Island, New York, close to the client's warehouses.

Giambalvo, Stalzer & Company coordinated with Vestal & Wiler's client, and conducted the observations at the client's sites in Elmsford, NY, and Fishkill, NY, in accordance with the agreed instructions.

### What was the outcome?

Giambalvo, Stalzer & Company completed the fixed asset observation in one day on site. This saved Vestal & Wiler from the costs – both financial and time – of sending its own staff on a long-distance assignment.

When the observation was complete, Giambalvo, Stalzer & Company prepared a full report, including photos, giving Vestal & Wiler complete documentation of the procedures and ensuring full compliance with professional standards.

*“The client was pleased because it benefited significantly from the coordinated joint efforts of two MSI member firms, resulting in timely delivery of services, cost savings, and compliance with regulations.”*

George Victor, Giambalvo, Stalzer & Company